

12 December 2022

Rizhao Port Jurong Co., Ltd. South End Haibin 5th Road Rizhao City, Shandong Province The People's Republic of China

Attn.: The Board of Directors

Dear Sirs,

Circular of Rizhao Port Jurong Co., Ltd. dated 12 December 2022 relating to the major and connected transactions (the "Circular")

We refer to our letter to the Independent Board Committee and the Independent Shareholders dated 12 December 2022 prepared for inclusion in the Circular. Capitalized terms used herein have the same meanings as those defined in the Circular unless the context otherwise requires.

We hereby give our consent and confirm that we have not withdrawn our consent to the issue of the Circular with the inclusion of our letter to the Independent Board Committee and the Independent Shareholders dated 12 December 2022 and references to our name in the form and context in which they respectively appear in the Circular.

Yours faithfully, For and on behalf of **Crescendo Capital Limited**

Amilia Tsang Managing Director

Helen Fan Director