

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



日照港裕廊股份有限公司
Rizhao Port Jurong Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6117)

**RESIGNATION OF NON-EXECUTIVE DIRECTOR
AND
PROPOSED ELECTION OF NON-EXECUTIVE DIRECTOR**

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Rizhao Port Jurong Co., Ltd. (the “**Company**”) announces that Mr. Shi Ruxin (“**Mr. Shi**”) has tendered his resignation as a non-executive Director due to other business engagements and will cease to serve as a member of the audit committee of the Company (the “**Audit Committee**”), with effect from 26 January 2021.

Mr. Shi confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Following the resignation of Mr. Shi as a non-executive Director, the Audit Committee will be comprised of two independent non-executive Directors. Accordingly, the number of members of the Audit Committee will fall below the minimum number required under Rule 3.21 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and Article 4 of the Terms of Reference and Rules of Procedures of the Audit Committee.

The Board would like to express its sincere gratitude to Mr. Shi for his valuable contribution to the Board during his term of office with the Company.

PROPOSED ELECTION OF NON-EXECUTIVE DIRECTOR

The Board further announces that Mr. Chen Lei (“**Mr. Chen**”) has been nominated for election as a non-executive Director in the forthcoming extraordinary general meeting (the “**EGM**”), and the Board proposes to appoint Mr. Chen as a member of the Audit Committee upon the approval of the Shareholders on his appointment as a non-executive Director at the EGM.

Biographical details of Mr. Chen are set out as follows:

Mr. Chen Lei, aged 34, graduated with a Bachelor of Accounting from Chang’an University (長安大學) in 2012. Mr. Chen has held various positions in Rizhao Port Group Co., Ltd. (日照港集團有限公司) (“**Rizhao Port Group**”) since 2012. Mr. Chen worked in the financial budget department of Rizhao Port Group as a financial supervisor from August 2012 to December 2016. He worked in asset finance department of Rizhao Port Group as a supervisor from December 2016 to February 2020. From February 2020 to April 2020, he concurrently served as the deputy minister of asset finance department and the financial statement and accounting management of Rizhao Port Group. He concurrently served as the deputy minister of asset finance department of Rizhao Port Group and the financial statement and accounting management second level supervisor from April 2020 to June 2020. He served as the deputy minister of the asset finance department of Rizhao Port Group from June 2020 to September 2020 and has served as the deputy minister of the financial management department of Rizhao Port Group since September 2020.

Save as disclosed above, as at the date of this announcement, Mr. Chen (i) does not have any relationship with any Directors, supervisors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) does not hold any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not hold any other positions in the Company; and (iv) has no interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters in connection with the above appointment that need to be disclosed according to Rules 13.51(2)(h) to (v) of the Listing Rules or to be brought to the attention of the Shareholders.

Subject to the approval by the Shareholders at the EGM, the Company will enter into a service contract with Mr. Chen in respect of his appointment as a non-executive Director for a term commencing from the date of approval by the Shareholders at the EGM until the expiry of the current session of the Board. Mr. Chen will not receive any director’s remuneration from the Company.

A circular containing the proposed appointment of Mr. Chen as the non-executive Director will be dispatched to the Shareholders as soon as practicable.

Upon the approval of the Shareholders on the appointment of Mr. Chen as the non-executive Director at the EGM followed by his appointment as the member of the Audit Committee by the Board, the composition of the Audit Committee will comply with the requirements under Rule 3.21 of the Listing Rules and Article 4 of the Terms of Reference.

By Order of the Board
Rizhao Port Jurong Co., Ltd.
Wang Yufu
Chairman

Rizhao, PRC, 26 January 2021

As at the date of this announcement, the Board comprises Mr. Wang Yufu as Chairman and non-executive Director; Mr. He Zhaodi as executive Director; Mr. Pay Cher Wee, Mr. Ooi Boon Hoe and Mr. Jiang Zidan as non-executive Directors; and Mr. Zhang Zixue, Mr. Lee Man Tai and Mr. Wu Xibin as independent non-executive Directors.