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日照港裕廊股份有限公司
Rizhao Port Jurong Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6117)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 18 MAY 2020

References are made to the notice of annual general meeting dated 15 April 2020 (the “**AGM Notice**”) and the circular dated 15 April 2020 (the “**AGM Circular**”) of Rizhao Port Jurong Co., Ltd. (the “**Company**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the AGM Notice and the AGM Circular.

The AGM was held at 10:00 a.m. on Monday, 18 May 2020 at Office Building of Rizhao Port Jurong Co., Ltd., South End, Haibin 5th Road, Rizhao, Shandong Province, the PRC. The AGM was chaired by Mr. He Zhaodi, an executive Director of the Company.

As at the date of the AGM, the total number of issued Shares of the Company was 1,660,000,000, comprising 840,000,000 Domestic Shares and 820,000,000 H Shares, which was the total number of Shares entitling the holders to attend and vote on the resolutions numbered 2 to 13 proposed at the AGM. As at the date of the AGM, Rizhao Port Group and its associates are interested in 840,000,000 Domestic Shares, representing approximately 50.6% of the total issued share capital of the Company, and were required to and have abstain from voting on the resolution numbered 1 approving the 2020–2022 Financial Service Framework Agreement, the proposed annual caps and the transactions contemplated thereunder at the AGM due to material interests in the 2020–2022 Financial Service Framework Agreement and the transactions contemplated thereunder. Accordingly, the total number of Shares entitling the Shareholders to attend and vote for or against the resolution numbered 1 at the AGM was 418,520,000 Shares.

Save as disclosed above, no Shareholders was required under the Listing Rules to abstain from voting on the resolutions. However, for the sake of good corporate governance practice, Rizhao Port Group and its associates had voluntarily abstained from voting on the resolution numbered 2 below and Jurong Port Holding and its associates had voluntarily abstained from voting on the resolution numbered 3 below, respectively. As stated above, Rizhao Port Group and its associates are interested in 840,000,000 Domestic Shares, representing approximately 50.6% of the total issued share capital of the Company as at the date of the AGM, while Jurong Port Holding and its associates are interested in 360,000,000 H Shares, representing approximately 21.69% of the total issued share capital of the Company as at the date of the AGM. There was no Shares entitling the Shareholders to attend and abstain from voting in favor of the resolutions proposed at the AGM as set out in Rule 13.40 of the Listing Rules. Save for Rizhao Port Group and its associates which were required to abstain from voting at the AGM on the relevant resolution approving the 2020–2022 Financial Service Framework Agreement, the proposed annual caps and the transactions contemplated thereunder, none of the Shareholders has stated his/her/its intention in the Circular to vote against or to abstain from voting on any of the resolutions proposed at the AGM.

Shareholders and duly authorized proxies, holding a total of 1,258,520,000 Shares and representing approximately 75.8145% of the total number of issued Shares, were present at the AGM. The resolutions at the AGM were put to vote by way of poll.

POLL RESULTS OF THE AGM

The Board is pleased to announce that the following resolutions have been duly passed at the AGM and the details of the poll results are set out as follows:

ORDINARY RESOLUTIONS		NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
1.	To consider and approve the 2020–2022 Financial Service Framework Agreement, the proposed annual caps and the transactions contemplated thereunder.	418,520,000 (100%)	0 (0%)	0 (0%)
2.	To consider and approve the proposed election of Mr. Wang Yufu as a non-executive director of the Company and to determine his remuneration with reference to the recommendation of the board (the “ Board ”) of directors of the Company (“ Directors ”).	418,520,000 (100%)	0 (0%)	0 (0%)

ORDINARY RESOLUTIONS		NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
3.	To consider and approve the proposed election of Mr. Pay Cher Wee as a non-executive director of the Company and to determine his remuneration with reference to the recommendation of the Board.	898,520,000 (100%)	0 (0%)	0 (0%)
4.	To consider and approve the 2019 annual report and annual results for the year ended 31 December 2019 of the Company.	1,258,520,000 (100%)	0 (0%)	0 (0%)
5.	To consider and approve the profit distribution plan of the Company for the year ended 31 December 2019 and the declaration of final dividend as recommended by the Board.	1,258,520,000 (100%)	0 (0%)	0 (0%)
6.	To consider and approve the proposal for the budget of the Company for the year ending 31 December 2020.	1,258,520,000 (100%)	0 (0%)	0 (0%)
7.	To consider and approve the audited financial statements and report of the auditor of the Company for the year ended 31 December 2019. (Please refer to the “ Independent Auditor’s Report ” in the 2019 annual report of the Company for details.)	1,258,520,000 (100%)	0 (0%)	0 (0%)
8.	To consider and approve the report of the Board for the year ended 31 December 2019. (Please refer to the “ Directors’ Report ” in the 2019 annual report of the Company for details.)	1,258,520,000 (100%)	0 (0%)	0 (0%)
9.	To consider and approve the report of the board of supervisors of the Company for the year ended 31 December 2019. (Please refer to the “ Supervisors’ Report ” in the 2019 annual report of the Company for details.)	1,258,520,000 (100%)	0 (0%)	0 (0%)

ORDINARY RESOLUTIONS		NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
10.	To consider and approve the re-appointment of Grant Thornton Hong Kong Limited as the auditor of the Company for the year of 2020 and to authorise the Board to fix the remuneration thereof.	1,258,520,000 (100%)	0 (0%)	0 (0%)
11.	To consider and approve the proposed re-election of Mr. Lee Man Tai as an independent non-executive director of the Company and to determine his remuneration with reference to the recommendation of the Board.	1,258,520,000 (100%)	0 (0%)	0 (0%)
12.	To consider and approve the remuneration of the executive director, non-executive directors and supervisors of the Company for the year of 2019.	1,258,520,000 (100%)	0 (0%)	0 (0%)
As more than half of the votes were cast in favor of each of the ordinary resolutions numbered 1 to 12, these resolutions were duly passed as ordinary resolutions.				
SPECIAL RESOLUTION		NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
13.	To approve the grant to the Board a general mandate to issue, allot and deal with additional H shares of the Company not exceeding 20% of the H shares in issue of the Company.	1,258,520,000 (100%)	0 (0%)	0 (0%)
As more than two-thirds of the votes were cast in favor of the special resolution numbered 13, this resolution was duly passed as special resolution.				

The Company's H Share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, 2 Shareholder representatives and 1 supervisor representative of the Company were appointed as the scrutineers for the purpose of vote-taking at the AGM.

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that each of Mr. Wang Yufu (“**Mr. Wang**”) and Mr. Pay Cher Wee (“**Mr. Pay**”) was appointed as a non-executive Director of the Company at the AGM. Mr. Wang has also been appointed as the chairman of the Board and the chairman of the Nomination Committee with immediate effect, while Mr. Pay has been appointed as a member of the Nomination Committee with immediate effect. Please refer to the AGM Circular for the biographical details of Mr. Wang and Mr. Pay and each of their term of office. Save as disclosed in the AGM Circular, there are no other matters relating to each of Mr. Wang and Mr. Pay that need to be brought to the attention of the Shareholders.

The Board would like to express its warm welcome to Mr. Wang and Mr. Pay on their appointments as the non-executive Directors of the Company.

By Order of the Board
Rizhao Port Jurong Co., Ltd.
Wang Yufu
Chairman

Rizhao, PRC, 18 May 2020

As at the date of this announcement, the Board comprises Mr. Wang Yufu as Chairman and non-executive Director; Mr. He Zhaodi as executive Director; Mr. Ooi Boon Hoe, Mr. Shi Ruxin, Mr. Jiang Zidan and Mr. Mr. Pay Cher Wee as non-executive Directors; Mr. Zhang Zixue, Mr. Wu Xibin and Mr. Lee Man Tai as independent non-executive Directors.