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(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6117)

RESIGNATION OF NON-EXECUTIVE DIRECTORS AND CHANGE OF AUTHORISED REPRESENTATIVE

Resignation of Non-executive Directors

The board (the “**Board**”) of directors (the “**Director(s)**”) of Rizhao Port Jurong Co., Ltd. (the “**Company**”) announces that Mr. Zhang Baohua (“**Mr. Zhang**”) has tendered his resignation as a non-executive Director and chairman of the Board due to change in work arrangements to serve as member of party committee and deputy general manager of Qingdao Port (Group) Co., Ltd. (青島港(集團)有限公司), and will also cease to serve as the chairman of the nomination committee of the Company (the “**Nomination Committee**”), with effect from 3 April 2020. Upon his resignation, Mr. Zhang would no longer hold any position in the Company.

In addition, Mr. Ng Chee Keong (“**Mr. Ng**”) has also tendered his resignation as a non-executive Director and deputy chairman of the Board due to his other business engagements, and will also cease to serve as a member of the Nomination Committee, with effect from 3 April 2020. Upon his resignation, Mr. Ng would no longer hold any position in the Company.

Following the resignation of Mr. Zhang, the chairman of the Board and the chairman of the Nomination Committee will fall vacant and these will deviate from the requirements under code provisions A.2.1 and A.5.1 of the Corporate Governance Code as set out in Appendix 14 (the “**CG Code**”) to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board will nominate suitable candidates to act as the chairman of the Board, deputy chairman of the Board, Directors and chairman and member of the Nomination Committee as soon as practicable and will make necessary announcement as and when appropriate.

Each of Mr. Zhang and Mr. Ng has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation which need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhang and Mr. Ng for their valuable contributions to the Company.

Change of Authorised Representative

Following the resignation of Mr. Zhang as a non-executive Director and chairman of the Board with effect from 3 April 2020, Mr. Zhang will also cease to act as an authorised representative of the Company under Rule 3.05 of the Listing Rules (the “**Authorised Representative**”) with effect from 3 April 2020, and Mr. He Zhaodi has been appointed in place of Mr. Zhang as the Authorised Representative with effect from 3 April 2020.

Immediately after the aforesaid change, the Authorised Representatives are Mr. He Zhaodi, an executive Director, and Ms. Fok Po Yi, the joint company secretary of the Company.

By Order of the Board
Rizhao Port Jurong Co., Ltd.
He Zhaodi
Executive Director

Rizhao, PRC, 3 April 2020

As at the date of this announcement, the Board comprises Mr. He Zhaodi as executive Director; Mr. Ooi Boon Hoe, Mr. Shi Ruxin and Mr. Jiang Zidan as non-executive Directors; Mr. Zhang Zixue, Mr. Wu Xibin and Mr. Lee Man Tai as independent non-executive Directors.